

Rapid Cost Assessment for the Fast Track RIA

3. [Identify the solution being assessed]											ANNUAL COSTS PER BUSINESS OR CITIZEN AFFECTED		TOTAL ANNUAL COSTS IN [COUNTRY]	
1. Operating costs (Wage cost of time lost + fees)											TOTAL		TOTAL	
ESTIMATE OF COSTS														
Article/reform	Description	Time needed per business or citizen		Wages in [Country]		Fees paid to government								
		Time in hours to complete, each time	% of that time at professional wages (lawyers, managers...)	% of that time at employee wages (clerks, other employees...)	Number of times per year activity is carried out, per business or citizen	Number of businesses or citizens affected per year	Professional wages \$/Hour	Employee wages (Hour) or citizen time	Amount of proposed fees	# of times fees will be paid per year, per business or citizen				
EXAMPLE	Cost component (Example: 20,000 reports a year to Ministry X)	10	10%	90%	1	20000	\$ 50.00	\$ 10.00	100	1	\$ 240.00	\$ 4,800,000.00		
	Cost component 1						\$ 50.00	\$ 10.00			\$ -	\$ -		
	Cost component 2						\$ 50.00	\$ 10.00			\$ -	\$ -		
	Cost component 3						\$ 50.00	\$ 10.00			\$ -	\$ -		
	Cost component 4						\$ 50.00	\$ 10.00			\$ -	\$ -		
	Cost component 5						\$ 50.00	\$ 10.00			\$ -	\$ -		
	Cost component 6						\$ 50.00	\$ 10.00			\$ -	\$ -		
SUBTOTAL											\$ 240.00	\$ 4,800,000.00		